

How do economists, sociologists and political scientists reason and work? - Séance 4

1: What question do economists seek to answer?

- A: Maximising profit
- B: Sharing cake
- C: Consumer satisfaction
- D: Wealth distribution

2: In the metaphor, what does the cake represent?

- A: Consumer satisfaction
- B: Available wealth
- C: Business profits
- D: Ecological balance

3: In the metaphor, what do we mean by: “Who is holding the knife?”?

- A: How is the wealth shared?
- B: Who produces the wealth?
- C: What do we need to produce?
- D: What are the factors of production?

4: What is “scarcity”?

- A: Unlimited resources
- B: Limited resources
- C: Being afraid of resources
- D: City resources

5: Why is utility important to understand?

- A: Low utility = high availability
- B: Low utility = high profits
- C: High utility = higher technology
- D: High utility = high price tolerance

6: Which “basket” will Léon choose?

- A: The one with the least satisfaction
- B: The one with the most cinema tickets
- C: The one with the smallest cost
- D: The one with the biggest utility

7: What is NOT a query that companies must answer?

- A: What to produce.
- B: What cost to produce.
- C: For whom to produce.
- D: How to produce.

8: How do consumers affect natural resources?

- A: They take the resources to sell.
- B: Their decisions decide the profits of companies.
- C: They tell the governments which to use.
- D: Their choices risk depleting resources.

9: Which two parties are the main players in the economy?

- A: Consumers and individuals
- B: Suppliers and demanders
- C: People and structures
- D: Companies and governments

10: According to the text, when does public opinion turn against the state?

- A: When people feel the prices of goods are too high.
- B: When governments fail to provide basic needs.
- C: When the market fails to efficiently allocate resources
- D: When companies fail to pay their taxes.