## **Types of market structures**

Types of market	Number of companies	Freedom of entry	Nature of product	Examples
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Monopolistic competition	A large number	Yes	Differentiated	Carpenters, restaurants
Oligopoly	A limited number	Restrained	Differentiated or homogenous	Automobile, cement
Monopoly	One	Practically blocked	Unique, so homogenous	Medicine, water distribution.

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